Social Insurance Fund for Ship Agents

MINISTRY OF INFRASTRUCTURES AND TRANSPORT

Decree 15th February 2012

Art. 1

SOCIAL INSURANCE FUND FOR SHIP AGENTS

The 4% (four per cent) of fees recived, excluding these indicated on freight percentage and on passenger ticket, is payed to the "Fondo Agenti Marittimi ed Aerei" in favour of the owners of individual firms and directors, of these Companies whose, main activity is shipping-agency and the institors of said firms or Companies provided that they are not already covered by other insurance institute set forth by law or by national working agreements.

The directors and the institors of said companies whose main activity is shipping-agency must pay to the "Fondo Agenti Marittimi ed Aerei" the 15% (fifteen per cent) of amounts received for their position.

The 2,80% (two point eighty per cent) of fees recived, excluding these indicated on freight percentage and on passenger ticket, is payed to the "Fondo Agenti Marittimi ed Aerei" in order to draw up an insurance policy for the cover of civil liability following the practice of the Ship Agent activity, according to the criteria with the formalities established by the meeting of the same Fondo or for others aims established by the same meeting connected and functional for the management of the Fondo.

This Decree shall enter into force on February 16th, 2012 and repeals Article 30 of the M.D. dated February 11th, 2011.

Rome, 15th February 2012